

Family Business Research

Introduction

Inspired by my own experience in family business and research during my MSc. I have found that family business is deeply embedded in society connected to many situations and people. Family business manifest into many different shapes and sizes.

Context

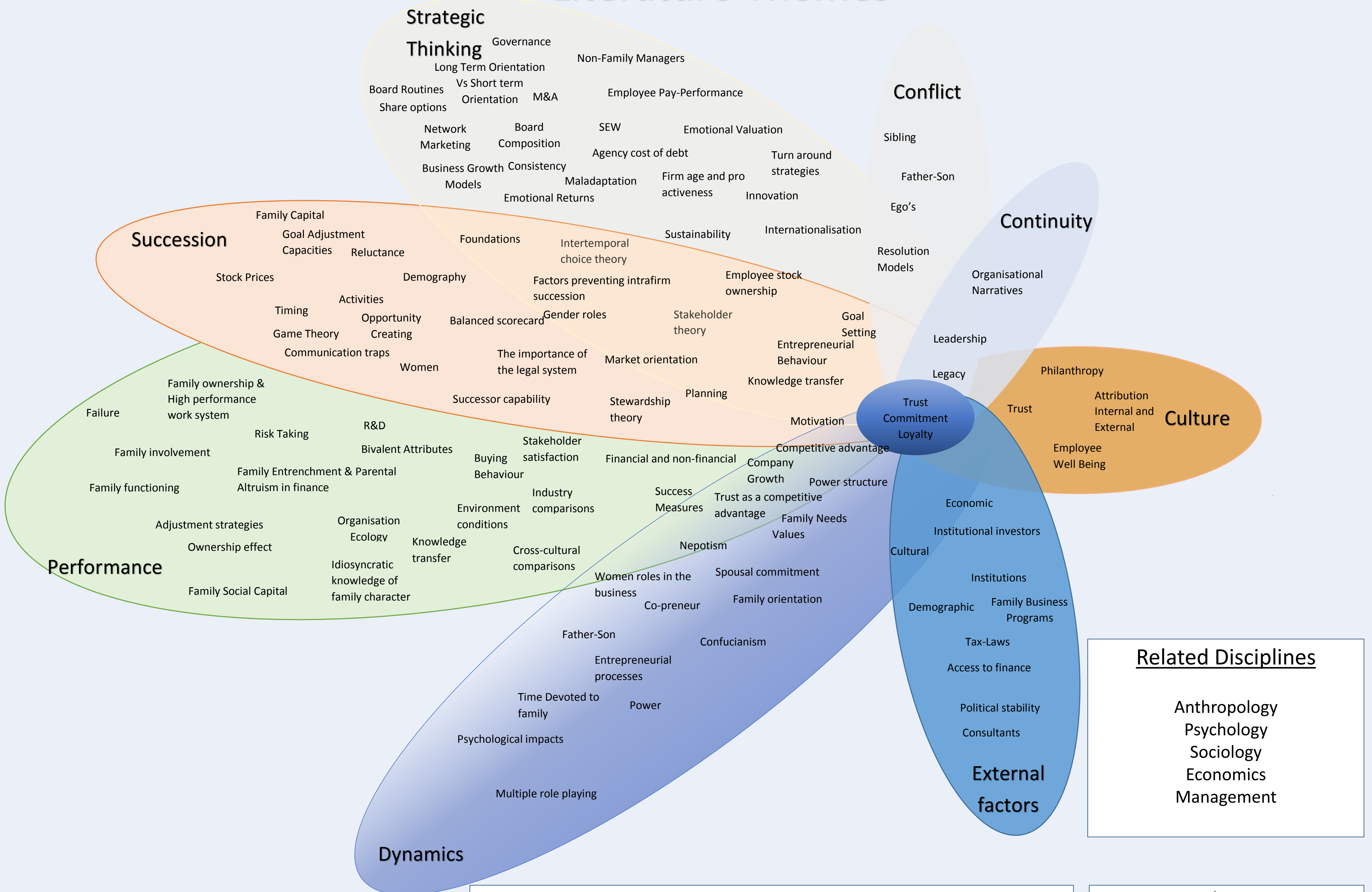
Family Business has a huge effect on the global economy and represents 80% of firms worldwide (Carney et al, 2015).

The UK economy includes 4.7 million family owned businesses (IFB, 2018). Employing almost 12 million people (IBID).

One of the earliest findings in family business is the overlap between the family and business systems (Ward, 1987).

Family business requires a multidisciplinary study in order to capture its complexity (Dyer & Dyer 2009, Carney et al, 2015).

Literature Themes



Abstract

Churchill and Lewis (1983) claim an organisation grows through a series of stages building on the company's origin and influenced by specific factors. The research aims to find out the effect of succession on business growth. Building on Molly et al (2011) who studied the effect of succession on firm performance.

Methodological and data issues in the field

- Quality of the data (Carney et al, 2015)
- How to frame the research (Hamilton et al, 2017)
- Cognitive Legitimacy as a field of study (Rodríguez and Basco, 2011)
- Narratives as a way of expressing strategic decisions, values and principles (Hamilton et al, 2017)
- Definitional Issues (Cano-Rubio (2017)

References

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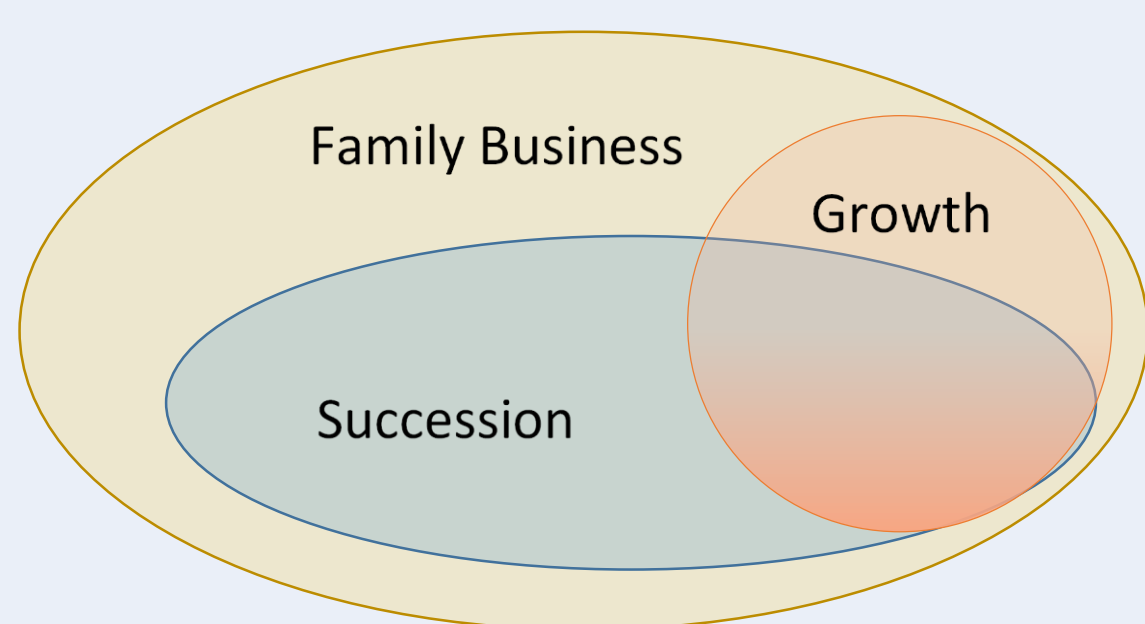
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Ward, J. 1987. Keeping the family business healthy. California: Jossey Bass Inc Publishers.

Literature Gap



Method

Using a mixed method approach. The research will examine the attitudes of a large sample of family businesses related to succession. Once completed the research will undertake an in-depth study of a small sample of these participants.

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Family Business Research

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